

Message Text

CONFIDENTIAL

PAGE 01 JIDDA 03793 260903Z

ACTION COME-00

INFO OCT-01 NEA-10 ISO-00 L-03 AID-05 CIAE-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 H-01 /083 W

-----261332Z 051635 /45

R 260830Z MAY 77

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 8456

AMEMBASSY ABU DHABI

AMEMBASSY AMMAN

USINT BAGHDAD

AMEMBASSY CAIRO

AMEMBASSY DAMASCUS

AMEMBASSY DOHA

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY SANA

AMEMBASSY TRIPOLI

C O N F I D E N T I A L JIDDA 3793

E.O. 11652: GDS

TAGS: BEXP, XF

SUBJ: ARAB BOYCOTT: REPORTED KUWAIT REACTION TO STATE

ANTI-BOYCOTT LAW

REF: (A) STATE 117172, (B) KUWAIT 2851

1. EMBASSY HAS HAD NO L/C PROBLEMS IN PAST NINE MONTHS INVOLVING SAUDI BANKS OR FIRMS. SAUDI BANKS AND SAMA HAVE BEEN INCREASINGLY PREPARED TO ACCEPT POSITIVE CERTIFICATIONS OR CERTIFICATIONS WHICH APPLY ONLY TO PRIMARY BOYCOTT. HOWEVER, THERE IS NO UNIFORMITY IN SAUDI L/CS AND SAMA STANDARD L/C FORM, FOR ONE, CONFIDENTIAL

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STILL HAS NEGATIVE CERTIFICATION OF ORIGIN.

2. AS NOTED IN REF B, HOWEVER, US BANKS WHICH HAVE DECLINED TO PROCESS SAUDI L/CS IN REACTION TO STATE ANTI-BOYCOTT LAWS HAVE SEEN THIS BUSINESS GO ELSEWHERE. MOREOVER, SAMA HAS IN AT LEAST ONE INSTANCE DIVERTED DEPOSIT BUSINESS FROM SUCH A BANK-

I.E. THE BANK OF AMERICA, WHICH WE UNDERSTAND HAS LOST
ALMOST \$1 BILLION OF POTENTIAL SAMA ROLLOVER DEPOSITS
SINCE IT FIRST STOPPED PROCESSING SAUDI L/CS LAST
WINTER.
PORTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 26-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977JIDDA03793
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770188-0541
Format: TEL
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770515/aaaaamwf.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: be743289-c288-dd11-92da-001cc4696bcc
Office: ACTION COME
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 STATE 117172, 77 KUWAIT 2851
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2359142
Secure: OPEN
Status: NATIVE
Subject: ARAB BOYCOTT: REPORTED KUWAIT REACTION TO STATE ANTI-BOYCOTT LAW
TAGS: BEXP, XF
To: STATE ABU DHABI
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Review Markings:
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